

# RAINFOREST ACTION NETWORK

ANNUAL REPORT | **2025-2026**



## Mission

Rainforest Action Network **preserves forests**, **protects the climate** and **upholds human rights** by challenging corporate power and systemic injustice through frontline partnerships and strategic campaigns.

## Vision

Rainforest Action Network works toward a world where the rights and dignity of all communities are respected and where healthy forests, a stable climate and wild biodiversity are protected and celebrated.

## Make Your Impact Go Further

**Thank you.** Your commitment to people and planet has already had a significant impact, and proves that meaningful change is within our reach. As we look to 2027, more and more supporters are choosing tax-smart alternatives to cash donations. Here are a few ways that you can maximize the impact of your generosity.

### Donor-Advised Funds (DAFs)

DAF giving is a convenient way to consolidate, manage and direct your charitable giving to the causes you care about. You can recommend a gift to RAN through your DAF holder using our tax ID: **94-3045180**.

### Qualified Charitable Distributions (QCDs)

If you're 70½ or older, you can make a tax-free charitable contribution directly from your IRA to qualified organizations like RAN. These gifts may count toward your required minimum distribution (RMD) without increasing your taxable income.

### Gifts of Stock or Appreciated Assets

Donating appreciated stocks, bonds, or mutual funds can be a tax-smart way to increase your giving power. You may avoid capital gains taxes and qualify for a charitable deduction based on the asset's full market value, allowing more of your support to go directly toward protecting people and the planet.

RAN's Tax ID: **94-3045180**

**Explore all the ways you can support RAN at:** RAN.org/ways.



# THE OPPORTUNITY BEFORE US



**Ginger Cassady,** RAN Executive Director

Dear Friends,

There is a band of rainforests that encircles our planet. From the Amazon in South America to the Congo Basin in Africa and the ancient forests of Indonesia, these extraordinary ecosystems are home to countless species and millions of people.

Protecting them has never been more urgent.

This year brought devastating wildfires to the United States, Brazil, Europe and Indonesia, as well as catastrophic flooding, heatwaves, and drought worldwide. As an exceptionally strong El Niño develops in the Pacific, we face the prospect of more extreme weather. The accelerating impacts of climate change, mounting threats to Indigenous rights, and growing influence of powerful corporate interests over our political, economic and social systems can no longer be ignored. And it cannot be overstated: the stability of our climate is inseparable from the health of our forests and the communities who protect them. **Keeping forests standing is not only about preserving extraordinary places, it's about protecting the living systems that sustain our entire planet.**

At the beginning of 2026, I posed a question that has guided our work throughout the year: **What future are we creating together?**

At Rainforest Action Network (RAN), we believe that that future is still ours to shape. Time and again we have proven that the corporations and financial institutions driving environmental destruction are not beyond our influence.

That's why we set ambitious priorities this year, and thanks to your support, have turned those ambitions into action and *impact*.

Together, we brought the momentum from more than a decade of hard-won progress protecting Indonesia's Leuser Ecosystem into a new campaign defending the extraordinary forests of Mahakam Ulu in Borneo. We refined the strategy driving our work to confront the global finance system enabling fossil fuel expansion and deforestation. We scaled our efforts to resource the collective movement: mobilizing activists, producing critical research to expose corporate wrongdoing, and channeling resources directly to Indigenous and frontline communities defending their lands and rights.

These efforts reflect something fundamental about RAN's approach: **We measure success not only by the progress we make today, but by the lasting, system-wide changes we help make possible for the future we're fighting for**.

As you read on about the impact you have made possible this year, I hope you see more than the accomplishments of one small, but mighty, organization. I hope you recognize, as all of us at RAN do, what is possible when people refuse to accept destruction as inevitable.

Just as a band of rainforests encircles our planet, so too does the global network of people dedicated to creating the change that the world needs. From frontline forest defenders to activists, researchers, organizers, and supporters like you, we are connected by a shared commitment to turn possibility into meaningful action. Thank you for being a part of our Network.

In solidarity,

Ginger Cassady

**Ginger Cassady**
*Executive Director*




# THE RUNDOWN: Good News from a Year of Taking Action in 2026

## Defending Human Rights Through Corporate Accountability

- After years of pressure from RAN and allies, Procter & Gamble engaged directly with frontline Human Rights Defenders to improve how the company identifies risks and holds suppliers accountable for human rights violations.
- Mondelēz incorporated anti-retaliation requirements into its supplier contracts, strengthening protections for Human Rights Defenders across global supply chains.
- Following advocacy by campaigners in Japan, Unilever translated its Principles in Support of Human Rights Defenders into multiple languages, making their corporate commitments more accessible to the communities who use them.

## Protecting the World's Last Great Rainforests

**Bringing a Decade of Forest Advocacy to the Screen:** A new documentary from OPS Productions, *The Last Place on Earth*, has brought the story of the Leuser Ecosystem, the communities defending it, and RAN's decade of work in the region, to new audiences. At a moment when environmental news often focuses on setbacks, *The Last Place on Earth* shows that persistence, collaboration, and hard-won progress can create lasting change.

**Launching a New Campaign in the Heart of Borneo:** Building on lessons from the Leuser Ecosystem, RAN and our Indonesian partners laid the groundwork for a major new campaign to protect Mahakam Ulu, one of Borneo's last great intact rainforest landscapes. The stakes are enormous, but so is the opportunity: Mahakam Ulu remains one of the last bastions of intact rainforest, and together, we have a chance to keep it that way.

## Resourcing Frontline-Led Change (JULY 2025 - JUNE 2026)

RAN's Community Action Grants provide critical resources to grassroots partners defending their lands, protecting forests, and confronting fossil fuel expansion. These small flexible grants strengthen the movements at the heart of lasting environmental change.

**$800,000**
in direct funding

**70**
grants awarded

**14**
countries reached

## Shaping the Global Conversation

**Putting Financial Reform on the Global Agenda:** At this year's First International Conference on Transitioning Away from Fossil Fuels, RAN and our allies elevated our policy research and advocacy for financial industry accountability, helping influence the official summit declaration, and signaling growing global momentum toward a coordinated phase-out of fossil fuels.

**Confronting the Insurability Crisis:** As climate disasters make homes and communities increasingly difficult to insure, major insurers continue backing the fossil fuel projects driving the crisis. At Climate Week, RAN helped connect the growing insurance affordability crisis to the industry's role in enabling fossil fuel expansion, building the case for greater accountability and structural change.

## Turning Evidence into Action

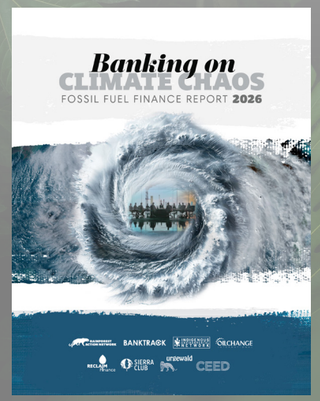
**Exposing the Banks Behind Climate Chaos:** RAN's *Banking on Climate Chaos* report is an anchor resource for the global climate movement. In 2026, RAN and partners produced the BOCC+, an expanded dataset that tracks financing from 2,000 banks to 2,500 companies across the fossil fuel sector. After 17 years in production, this report continues to shape global debates, inform decision-makers and strengthen campaigns for meaningful financial reform.

**Following the Money Behind Biodiversity Collapse:** As governments prepared for global biodiversity negotiations at the UN Convention on Biological Diversity's COP17, RAN and the Forests & Finance coalition exposed the financial institutions bankrolling biodiversity destruction. The 2026 *Banking on Biodiversity Collapse* report equips advocates and policymakers with data-backed evidence to demand a just energy transition that does not come at the expense of the world's remaining rainforests or the rights of the communities who steward them.













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# STATEMENT OF ACTIVITIES

**July 1, 2025 - June 30, 2026**

## Revenue

| | | |
|---|---|---|
| Grants | $5,885,923 | 54% |
| Individuals / under 10k | $1,907,186 | 18% |
| Major Gifts / over 10k | $2,216,794 | 21% |
| Special Events | $88,698 | 1% |
| In-kind | $224,733 | 2% |
| Other | $476,611 | 4% |
| **Total Revenue** | **$10,799,945** | |

## Expenses

| | | |
|---|---|---|
| Program Services | $10,433,109 | 80% |
| > Climate Program | > $2,867,535 | |
| > Forests Program | > $6,316,717 | |
| > Other Programs | > $1,248,857 | |
| Administration | $1,254,624 | 9% |
| Fundraising | $1,408,814 | 11% |
| **Total Expenses** | **$13,096,547** | |
| **Change in Net Assets** | **-$2,296,602** | |
| Beginning (unrestricted only) | $9,847,299 | |
| End | $7,550,697 | |

## Revenue




## Expenses




Since January 2025, the environmental, human rights, and social justice sectors have seen a massive, systemic withdrawal of funding and support, which has created a sector-wide shortage of resources and for RAN, resulting in a $2.6M budget deficit this fiscal year. In response, we have made the decision to pull from our reserves while also implementing organization wide budget reductions to maintain the financial stability of the organization and support ongoing programmatic operations. Our projections for the next fiscal year bring us closer to a balanced budget.

RAN's complete independent financial audit is available at RAN.org/financial_and_annual_reports/.
If you have further questions, you may contact Emily Selzer at emily@ran.org.

**Thank You! Your support is the reason for our success — and is needed now more than ever.**
Visit RAN.org/ways-to-give for all the ways you can make an impact!