

Head Office :

Wisma Korindo
Jl. M.T. Haryono Kav. 62
Jakarta Selatan - 12780, Indonesia

Phone : (021) 7975959 (Hunting)
Fax. : (021) 7976406

October 12, 2021

Ms. Ginger Cassady
Executive Director, Rainforest Action Network
425 Bush Street, Ste 300
San Francisco, CA
94108 USA

Ginger Cassady,

We acknowledge receipt of your letter dated 6 October 2021 which states the following.

"The Korindo Group has contributed to the loss of over 700,000 hectares of rainforests in North and East Kalimantan. These rainforests have been logged and/or converted to palm oil, pulp and paper plantations across both provinces from 2009 to 2019.

The Korindo Group has a significant forest footprint due to forest clearance within concessions of suppliers to its timber mill in East Kalimantan."

Korindo Group's forest concessions licensed and regulated by the Government of Indonesia comprise HPH (Hak Pengusahaan Hutan, forest concession) and HTI (Hutan Tanam Industri, industrial timber plantation) in East Kalimantan whose combined area is 157,400 hectare.

Korindo has no operations or concessions in North Kalimantan.

Korindo Group has neither converted forests for palm oil nor owned palm oil plantations in North or East Kalimantan.

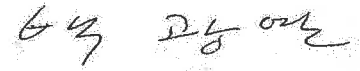
Korindo Group has afforested and reforested some 70,000 hectares of deforested and degenerated land in Central Kalimantan which is now a sustainably managed Eucalyptus plantation, maintains constant amount of carbon stock, and provides free medical and education services, inter alia, to residents.

The plywood division of Korindo Group utilizes lawful timber from suppliers as required and monitored by the Indonesian government through its Timber Legality Verification System (Sistem Verifikasi Legalitas Kayu/SVLK).

We at Korindo Group place great importance on transparency and fact-based information and expect you to reflect the information provided to you in this letter in all RAN communications.

Thank you.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Kwangyul Peck', with a stylized flourish at the end.

Kwangyul Peck
Chief Sustainability Officer
Senior Advisor, Global Operations
Korindo Group
Jakarta, Indonesia
www.korindo.co.id