



INSURING OUR FUTURE

WHY IS RAN TAKING ON THE INSURANCE INDUSTRY?

The insurance industry is supposed to protect us from **catastrophic risk**. But when it comes to the biggest risk of all for our planet and for communities – **climate change** – insurance companies are actually **part of the problem**.

5 FACTS ON INSURANCE AND CLIMATE CHANGE:

- 1. Insurance plays a crucial role supporting fossil fuel projects.** You can't drive a car or buy a house without insurance. Likewise, without insurance, energy companies cannot build or operate destructive fossil fuel projects. Insurers can single handedly stop the expansion and operation of most fossil fuel projects by simply refusing to insure them.
- 2. Insurance companies are taking our money and investing it in fossil fuels.** These companies collect customers' premiums (that includes the money that you and I pay for car, home, and health insurance) and put that money into the stock market. Insurance companies have billions invested in coal, oil, and gas companies.
- 3. Meanwhile, the insurance industry knows that climate change is here.** U.S. insurers are abandoning customers who are on the frontlines of climate change. They are increasing the costs of insurance or withdrawing coverage entirely from regions experiencing climate impacts, such as the coast of Florida and wildfire-affected counties in California.

4. **And it's in the industry's own self-interest to do something about it.** The increased intensity and frequency of hurricanes and wildfires, combined with rising sea levels, means that more people and companies are filing insurance claims. The last few years have seen the biggest losses on record for insurance companies.

5. **Insurers in other countries are way ahead of us.** The largest insurance companies in Europe and Australia have already adopted policies that restrict insurance cover for coal projects, and are moving on to tar sands and other fossil fuels. Meanwhile, U.S. companies are lagging behind.

WHAT ARE WE DOING ABOUT IT?

These companies have long flown under the radar when it comes to the major actors responsible for the climate crisis. We're here to change that. RAN has teamed up with leading climate, consumer, and environmental justice groups to take on the U.S. insurance industry. The **Insure Our Future** campaign is calling on U.S. insurance companies to stop insuring and investing in fossil fuels.

OUR DEMANDS

We're demanding that U.S. insurance companies phase out their support of fossil fuels, starting with coal and tar sands, two of the most carbon-intensive energy sources.

We're calling these insurance companies to:

- » Stop insuring coal and tar sands projects and companies;
- » Divest from coal and tar sands companies; and
- » Scale up investments and insurance for clean energy companies and projects.

JOIN US! GET INVOLVED AT » InsureOurFuture.us

Whether you are an individual or institutional insurance customer, current or prospective employee, activist resisting fossil fuel infrastructure in your community, or otherwise interested in getting the insurance industry to act seriously on climate change, we want to hear from you.

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