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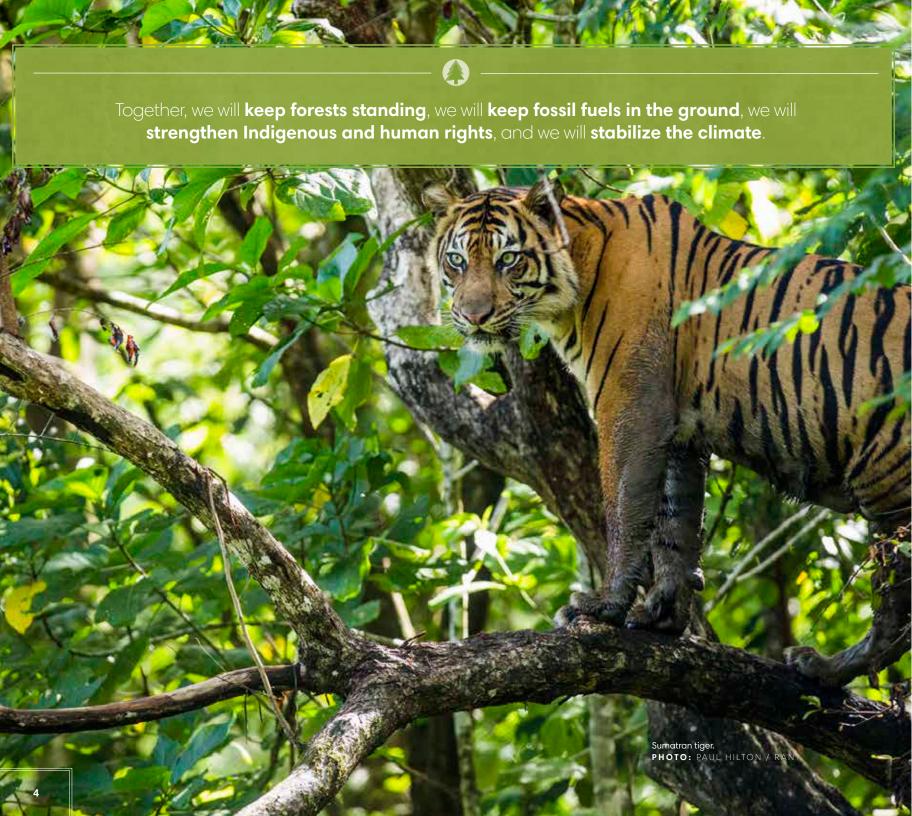
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PHOTO: PAUL HILTON / RAN





First of all: Thank You.

I feel the need to say that right from the start. It has been a challenging, yet impactful and incredibly inspiring twelve months. Even though we have seen aggressive attempts to rollback rights and protections — the right to protest, the right to clean air and clean water, Indigenous rights, and the protection of public lands — we have also seen real momentum for positive change thanks to supporters like you.

Our work at Rainforest Action Network always seems urgent. However, the recent United Nations report on climate change put the climate crisis into very stark terms, setting the clock at a mere 12 years until dire and critical effects will be felt by everyone. The IPCC's report echos the call RAN has made for years:

"To prevent irreversible damage to our planet and all its inhabitants, we need to radically change how we produce and consume energy, how we use the land and our natural resources, and how we respect the rights of all peoples. In short, we need to keep forests standing, keep fossil fuels in the ground, and uphold human rights."

That quote comes directly from our new five year strategic plan. We know how to make that happen. We transform Fortune 500 companies and entire economic sectors by targeting the companies that profit from the worst forms of environmental destruction and human rights abuses. We follow the money, we name names, and we force change.

But we also know that change must be systemic. At Rainforest Action

Network we fully recognize the interdependence of systems of oppression
and injustice and know that the only way to achieve our mission is to
integrate a racial justice and equity analysis into our programs and
structures. We also know that we need to continue to strengthen our

partnerships by seeking, respecting and being accountable to leadership from grassroots, frontline, and Indigenous communities.

But as you will read in the following pages, we have seen real progress and — most importantly — real momentum from our communities and our allies.

When times are tough, when disasters strike, our resilience and courage are put to the ultimate test. The late activist and writer from Detroit, Grace Lee Boggs said: "You don't choose the times you live in, but you do choose who you want to be." And I'm inspired by those who are choosing to join and lead our movements despite these troubling times. Because in moments of crisis, we will help each other survive.

At Rainforest Action Network, this is who we are. For more than 30 years

people to together for people and planet. Together, we will keep forests standing, we will keep fossil fuels in the ground, we will strengthen Indigenous and human rights, and we will stabilize the climate.

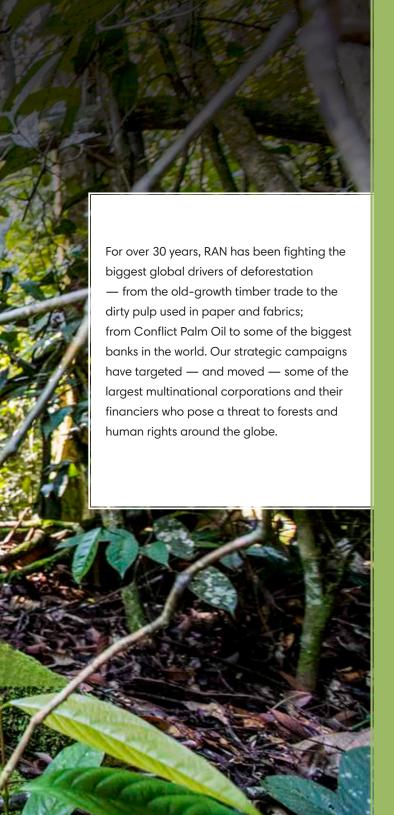
RAN has been bringing

With deep appreciation,

Lindsey Allen
Executive Director

PHOTO: OLIVIA ABTAHI / SURVIVAL MEDIA AGENCY





Preserving forests — which means stopping deforestation and reversing ecosystem degradation — is needed now more than ever before. Forest restoration is critical to those communities who depend on them for their survival and to the species that are being pushed into extinction. Allowing forests to recover from profit-driven and short-sighted destruction also means they return to their crucial function as global carbon sinks — something we all rely on. The well-being of forests will be decisive if we are to stabilize the climate.

In short, if we are serious about stopping climate change, we must keep forests standing, keep fossil fuels in the ground, and respect and recognize Indigenous rights.

RAN fights for forests. Forests fight climate change.

Over the past year — a very tough year, in so many respects — RAN has made incredible progress in these efforts. We have continued to focus our work largely in Southeast Asia as it remains an epicenter of deforestation driven by the global demand for forest commodities. RAN has successfully pressured major consumerfacing brands such as PepsiCo, Nestlé, Abercrombie & Fitch and Guess?, as well as massive industry players like Malaysian palm oil giant KLK, to publicly acknowledge their role in forest destruction and change their policies and practices. RAN has also been exerting steady and growing pressure on financial institutions to adopt and implement policies that protect and restore forests, peatlands and biodiversity, and to respect human, Indigenous, land and labor rights.

Part of our work is to stop the damage: we target the corporations and banks driving some of the worst impacts to forests and communities and pressure them to change. But another major part of our work is to make sure that change is real and that it lasts. That's why we devote so much of our time and energy to strengthening accountability standards and systems. To be worth its name, a credible certification standard must include locally-led accountability systems, have strong enforcement, and represent truly responsible business practices, where the health of both people and planet are protected.

Our goal is to have strong, positive and real impacts that protect our planet and that make a real difference in the communities on the front lines of these efforts.



Commitment.

That is one of the hallmarks of Rainforest Action Network. We track the biggest environmental problems, identify the prime movers, and chart a strategic path to real change — no matter how long it takes.

Our campaign to clean up the Conflict Palm Oil industry began more than a decade ago. And this year we have seen the results of that commitment as Nestlé, Malaysian palm oil giant KLK and the Roundtable on Sustainable Palm Oil have all made groundbreaking progress toward cleaning up their act. The work is far from over. But 2018 will be seen as a landmark year in this fight.

Southeast Asia has been targeted by the palm oil industry for aggressive, irresponsible — and often illegal — plantation expansion into rainforests and peatlands. This industry still poses a massive threat to local

communities, to our climate and to the endangered species that call the forests of Indonesia and Malaysia home.

As one of the first organizations to sound the alarm on the palm oil industry, we have been ramping up the pressure on snack food manufacturers — some of the biggest drivers of the demand for palm oil. We began with our SnackFood 20 campaign in 2013, pressuring 20 of the biggest global snack food companies to get deforestation and labor rights abuses out of their supply chains. To date, 16 of those companies have publicly adopted strong forest and human rights policies.

Snackfood giant PepsiCo, however, has been the holdout. In November of 2017, RAN released our report, *The Human Cost of Conflict Palm Oil Revisited*, which revealed the egregious lack of progress around labor abuse connected to Indofood, PepsiCo's joint venture partner and

PHOTO: NANANG SUJANA / RAN

producer of Pepsi co-branded foods and beverages in Indonesia. All of this pressure led PepsiCo to finally publicly acknowledge that they have a palm oil problem. Then, in October of 2018, PepsiCo announced that it will stop sourcing from Indofood, both directly and indirectly — however they have yet to end their business partnership. Musim Mas, the third largest palm oil trader in the world, also canceled their contract with Indofood. Other buyers such as Hershey's, Kellogg's, General Mills, Unilever, Mars and Cargill have also cut ties with the company.

The Roundtable on Sustainable Palm Oil (RSPO) also sanctioned Indofood for labor rights violations that the certification body characterized as "grave and methodical," and called for audits of all of Indofood's palm oil operations.

We will continue to hold Indofood accountable, and pressure the RSPO and the company to follow through on the audits. Similarly, we will continue to pressure PepsiCo to adopt a comprehensive "No Deforestation, No Peat, No Exploitation" policy and close the loophole in its policy on Indofood. We are confident that change is on the horizon and we won't stop until real impact is felt in the forests and in the communities that depend on them.

PHOTOS: RAE BREAUX; NANANG SUJANA; PAUL HILTON /RAN









The pulp and paper industry has long been a significant driver of deforestation and climate emissions globally. That's why RAN's Out of Fashion Campaign took aim at the fashion industry, to address rainforest destruction and human rights abuses driven by the demand for woodbased fabrics in the supply chains of major fashion brands.

Over several years of this campaign, RAN and our allies were able to persuade Ralph Lauren, L Brands (Victoria's Secret) and Abercrombie & Fitch, and more than 100 brands in total to adopt rainforest-free and exploitation-free fabric policies.

The latest development came this past year as GUESS? Inc. announced a new sourcing policy of the wood-based fabrics used to make its clothes, including rayon, viscose and modal. The new policy — created in collaboration with RAN's Rainforest-free Pulp and Paper team —

commits the company to put in place comprehensive procedures to establish the origin of its suppliers' fibers. The new rules will prohibit sourcing fabric from ancient or endangered forests, or from operations that are linked to the violation of the rights of Indigenous peoples who depend on such forests.

Of course these policies are only as strong as their enforcement. As discussed on the following page, RAN's Beyond Paper Promises tracks the progress of our campaigns, because promises must be measured by real change on the ground.

PHOTOS: AGUSRIADY SAPUTRA

Office Depot, Penguin Random House and Japanese office supply giant Askul were among the companies called out for not living up to their previous corporate promises in RAN's *Beyond Paper Promises* report this past June.

The pulp and paper industry is a significant driver of deforestation and climate emissions globally, and many major end-users of pulp and paper products have adopted corporate policies to cut out deforestation and human rights abuses in their supply chain. Still, RAN's new report finds that, despite these promises, in many cases conditions on the ground show little change.

Around the world, communities have lost and continue to lose their lands and forests to existing plantations and plantation expansion. The report outlines how basic human rights are not being respected, intact forests are being felled, and carbon-rich peatlands are still being burned for plantation expansion.

Our research found that several companies are taking active steps to ensure that their policies are creating real change on the ground — such as Scholastic, L Brands, Macmillan and Hachette. But many companies are moving too slowly to turn their policy promises into real change. And RAN will continue to shine a light on these laggards and increase the pressure if necessary.











Follow the Money.

That is the mandate of RAN's finance campaigns, where we track down who is profiting from environmental destruction and human rights violations. And late in 2018, our Forests & Finance team published two explosive reports exposing how major banks — and even the Tokyo 2020 Olympics — are connected to rogue timber and palm oil operations in Indonesia.

Investigations into the Korindo Group revealed that the company's expansion into Indonesia's frontier forests has resulted in primary forest clearance, intentional burning, land grabbing and police violence against communities. In North Maluku, a province of Indonesia until recently untouched by corporate plantations, communities are fighting to retain control of their traditional lands and forests. RAN has joined with local activists calling for Korindo's largest banker, Bank Negara

Indonesia, to drop the company. These findings are in the report, *Perilous: Korindo, Land Grabbing and Banks*, produced by RAN in conjunction with our partners WALHI, TuK-Indonesia and Profundo.

Supply chain investigations further revealed Korindo's Indonesian operations are supplying unsustainable and likely illegal timber for the construction of Tokyo 2020 Olympics venues — outlined in a second report, *Broken Promises*. This research confirms Korindo plywood includes logs taken from clear-cutting orangutan habitat in Borneo. We also followed Korindo's financing to other banks too, including Japan's Sumitomo Mitsui Banking Corporation (SMBC). We're working hard to hold the Olympics and SMBC accountable and stop Japan's exploitation of Indonesia's tropical forests.

PHOTO: AIDENVRONMENT

Japan's three biggest banks are some of the largest financiers of tropical deforestation as well as climate damaging coal power projects. That's why RAN has been pressuring them to adopt responsible energy and forest policies, and to publicly commit to clear targets aligned with the Paris Climate Agreement and the Sustainable Development Goals. As a result, all three banks announced policies in summer 2018, pledging to respect human rights and protect the environment through their financing. While we're pushing for stronger commitments and checking promises are kept, we know the policies are already impacting business as usual.

We're also pressuring Union Bank in California, a subsidiary of Japan's Mitsubishi UFJ Financial Group (MUFG). MUFG was one of the leading financiers of the Dakota Access Pipeline and is a major financier of tar sands pipelines and the fifth largest global financier of coal power. MUFG is also financing companies linked to tropical deforestation and associated human rights abuses — including palm oil giants like Indofood.

This past September, as a week of action in San Francisco at the Global Climate Action Summit was coming to a close, RAN helped to organize more than 30 activists in front of the Union Bank corporate offices

in downtown SF to demand that its parent company, MUFG, "stop bankrolling climate change."

During the rally, Joye Braun of the Cheyenne River Sioux Tribe and community organizer with the Indigenous Environmental Network delivered a letter of demands addressed to MUFG's CEO before giving an impassioned speech about her firsthand experience of the impacts pipeline construction has on Indigenous communities — creating a bridge of solidarity between activists from North America to Indonesia to Japan.









change we must achieve a historic redirection of financing away from fossil fuels and towards a new global economy — in short, we must keep fossil fuels in the ground, keep forests standing, and respect and recognize Indigenous rights.

Banks and major financial institutions — like JPMorgan Chase — must be held accountable for their central role in perpetuating climate change through massive funding of the fossil fuel industry and industries responsible for deforestation.



This work is of course happening in an extraordinary context — the United Nations recently released an even more alarming report on climate change, describing food shortages, growing wildfires, and massive coral reef destruction by 2040 unless we take radical action. In California, corporate and government leaders from around the globe were met with tens of thousands of climate justice protestors at the Global Climate Action Summit. And the banking giants behind the industry-led Equator Principles met to discuss how they can prevent environmentally and socially harmful projects — at the same time many of them were confirming their support for disastrous tar sands oil pipelines. And all of that happened in just the last few months of 2018.

Despite all of this — and despite the current U.S. administration's complete disregard for climate science or environmental protection — RAN has been working steadily to bring accountability to the banking sector and their role in our climate crisis. We continue to pressure financial institutions to adopt and implement policies that end their support for extreme fossil fuels and ensure that projects and companies supported by these institutions respect human and Indigenous rights.

The news that a federal judge blocked construction of the disastrous Keystone XL oil pipeline in late 2018 was a welcome respite. That pipeline was scheduled to slice through Indigenous lands, contaminate the water, and trample the rights of communities across North America. RAN has strongly supported the Indigenous-led fight against this and other pipelines for years. And we will continue to support Indigenous leadership and the recognition of customary land rights as critical to achieving a just and stable climate future.



Extreme.

That is the situation we're facing when it comes to climate change. Extreme weather events, like more frequent, more destructive wildfires and hurricanes; extreme timelines, like the 12 year window for stark global impacts outlined in the recent U.N climate report; and extreme ignorance, such as government officials still parroting lies and climate denialism and financial giants still pouring billions into extreme fossil fuel projects.

Extreme fossil fuels were the focus of RAN's ninth annual fossil fuel finance report card — tar sands, Arctic, and ultra-deepwater oil; coal mining and coal-fired power; and liquefied natural gas (LNG) export in North America. The report, titled *Banking on Climate Change 2018*, tracked financial institutions, their energy policies, and their support for the most carbon-intensive, financially risky, and environmentally destructive fossil

fuel sectors. Focusing on 36 of the world's biggest banks, we also detailed the negative impacts this financial support has on human rights and Indigenous rights. This year Indigenous Environment Network and Honor the Earth joined BankTrack, Sierra Club, and Oil Change International as our core partners in producing the report. It was also endorsed by a further 50 organizations around the world.

And what we found was extreme backsliding. Our research revealed that these institutions funneled \$115 billion into extreme fossil fuels in 2017, an increase of 11% from 2016. The biggest increases came from the tar sands sector, where financing grew by 111% in one year.

But through all the analysis, one fact became clear: JPMorgan Chase remains the dirtiest bank on Wall Street and U.S. climate enemy #1.

PHOTO: MARK AGNOR / SHUTTERSTOCK

Already the biggest U.S. funder of extreme fossil fuels, the bank also showed the biggest 2017 increase in the U.S. — over \$4 billion more than the year before. Chase increased its tar sands financing four-fold.

These facts were widely covered in the media, including key financial outlets such as *Bloomberg*, *Financial Times* (several times), and *The New York Times*. Our Forests & Finance team also helped to get excellent media coverage in Japan on the findings related to Japanese banks.

In August, we also released Banking on Coal Mining, which re-evaluated coal mining policies that the big six U.S. banks put in place in 2015-6—thanks to pressure from RAN and our many allies. Our findings were that the five banks with credit-exposure-reduction commitments appear to be complying with those commitments—but because of loopholes in the policy, overall coal mining financing continued, including a huge spike in financing in 2017. Again, JPMorgan Chase was the worst outlier, showing a staggering 3,000% increase in financing for the sector.

Our extensive engagement with the banks during the research stage of this report enabled us to even better understand the importance of these policies and how to strengthen them in the future. We know we need to be relentless and vigilant in watching these fatal investments and create the pressure for a radical redirection of financing away from fossil fuels and towards a new global economy.

PHOTO: SHAUN JEFFERS / SHUTTERSTOCK







Relentless.

That is how we describe our campaigns at Rainforest Action Network.

Last November, we launched our campaign against the biggest fossil fuel funder on Wall Street by unfurling a banner between the two flagpoles outside the JPMorgan Chase headquarters in Manhattan. This November we disrupted JPMorgan Chase CEO Jamie Dimon onstage in Columbus, OH. And we are sending the same message at each action: Stop Bankrolling Climate Change.

JPMorgan Chase is the primary target of our campaign to get banks out of tar sands oil extraction, out of toxic pipeline and infrastructure projects, out of extreme fossil fuels and in-line with respect for community and Indigenous rights, including the free, prior and informed consent of projects that impact Indigenous people.

And there have been plenty of actions throughout the year. From

unfurling a banner at the Chase-sponsored U.S. Open Men's Tennis Final; to facilitating the gathering of Indigenous and grassroots activists from around North America to descend upon the annual Chase shareholder meeting in Plano, Texas; to interrogating Jamie Dimon during his speech at the World Affairs Council in Philadelphia; to a "National Day of Action" that organized protests at Chase sites in Seattle, New York, Los Angeles, Portland, Madison, Boulder, and San Francisco; to generating 44,000 online signatures on our petition, 23,000 emails to Dimon's inbox, and more than 3,000 calls to his office to end JPMorgan's support for disastrous pipeline projects. And we know straight from Jamie Dimon's mouth: He is hearing us.

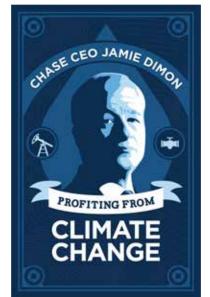
We are working for all U.S. and global banks to adopt and implement strong fossil fuel exclusion policies and commit to stop funding any projects associated with human rights abuses. Late 2017 and early 2018

PHOTO: JIRI REZAC / GREENPEACE

saw a series of highly significant policy wins in this fight. French bank BNP Paribas, the second largest in Europe, announced it would no longer fund most projects related to tar sands, shale (or "fracked") oil and gas. Two months later, French insurance giant AXA announced that they would cease insuring tar sands companies and new coal mines and power plants.

This work is imperative. As outlined by the Paris Climate Accords of 2015 and underlined in red by the U.N.'s IPCC report of this year, we have only a limited amount of time left to take action against the catastrophic impacts of climate change. The IPCC report reinforces the need for banks to make bold decisions now to rapidly phase out funding for fossil fuels and embrace a just transition to low-cost renewable energy technologies within the next 20 years. The hope and the power for this change comes from people. As we witnessed in the protests during the Global Climate Action Summit in San Francisco this past summer, people are ready to take the lead and force decision makers to put people and planet before profits. Inspired by an Indigenous and frontline communityled coalition that included Idle No More SF Bay and It Takes Roots, and strongly supported by RAN and other local allies, tens of thousands of activists took to the streets to demand respect for Indigenous rights, and an end to irresponsible fossil fuel extraction and false solutions to the climate change crisis.













Frontline Communities: Where Small Grants Have a Huge Impact

Indigenous and frontline communities are the best stewards of the world's rainforests and the best organizers against climate change. History has proven that time and again — and that is why RAN created the Community Action Grants program.

RAN Community Action Grants provide crucial and rapid funding for people fighting in their own communities across the globe to protect millions of acres of forest, to keep millions of tons of carbon in the ground, and to protect the rights and self-determination of local communities. And you can be a part of this effort right now.

Direct Support to Grassroots Leadership

Indigenous and frontline communities suffer the disproportionate impacts to their health, livelihood and culture from the effects of global climate change and from destructive and invasive extractive industry mega-projects. From plantation expansion into rainforests to mountaintop removal coal mining; from illegal animal poaching to illegal land grabs; from massive water-source contamination to massive carbon pollution from profit-driven land management — these communities know these threats because they live with their environmental impact and their cost in human rights violations and species extinction.

Over the last year, RAN made 54 grants totaling \$203,000 in 13 countries across five continents through our Community Action Grants program (including through our role as an advisor to Global Greengrants Fund). This year, thanks to a generous gift from a Community Action Grants donor, we are doubling our grantmaking to nearly \$400,000, significantly increasing our ability to support community-led solutions.



Protect An Acre (PAA) grants support grassroots leadership and local organizations in forest regions to protect threatened forest lands and to protect the human rights of communities that have co-existed with and depended on these regions for generations.

These grants are critical to help local activists regain control of and sustainably manage traditional territories. With your support, grassroots organizations can launch successful land title initiatives, create powerful community education programs, develop sustainable economic alternatives and build lasting grassroots resistance to destructive industrial activities.

PAA is core to RAN's commitment to supporting the livelihoods and right to self-determination of forest communities, promoting safe

and respectful labor rights, and fighting against human rights abuses frequently associated with logging, pulp and paper mills, mining and other extractive industries.

Supporting Land Rights in Indonesia

RAN provided over a dozen grants to NGO and frontline community partners in Indonesia to help secure greater forest protection, increase customary land rights, and monitor and test the full implementation of policies committed to by major pulp and paper and palm oil companies. Coalition members are working to provide information, conduct community organizing and participatory mapping, and support local advocacy efforts in more than 30 communities.

PHOTO: AGUSRIADY SAPUTRA







PROTECT-AN-ACRE Highlights

Defensa y Conservación Ecológica de Intag (DECOIN)

\$2,500 to support a mobilization to the Ecuadorian capital city Quito by communities impacted by large-scale mines. This is an effort to revoke illegally granted concessions with primary participation coming from the Intag area in the northwest of the country which is home to a biologically diverse and unique cloud forest ecosystem and where communities have stopped two previous attempts by multinational mining companies to develop a major open-pit copper mine. They are currently fighting to do so again. As a result of the mobilization, the Comptroller General agreed to review all of the country's mining concession, including social and environmental aspects. The Minister of Mining has already resigned, which had been one of the demands of the mobilization.

Confederacion de Nacionalidades Indigenas de la Amazonia Ecuatoriana (CONFENIAE)

\$2,500 to support an Amazonian Women's Congress and March for International Women's Day. The projects will provide an opportunity to refine strategies for protection of Indigenous territories and to prioritize sustainable alternatives to meet local needs in alignment with the vision of Indigenous women leaders — who are steadfast in their demands to prevent industrial extraction within their territories.

Wahana Lingkungan Hidup Indonesia Sulawesi Selatan (WALHI Sulsel) \$5,000 to support documenting traditional practices and local wisdom and conducting participatory mapping in South Sulawesi, Indonesia. This project is part of the Last Forest campaign and land rights initiative in six key regions of critical forest areas throughout the country. These regions contain large blocks of rainforest that have been well-managed by Indigenous communities but are now under threat of mining, palm oil, and pulp and paper plantations.

For a complete list of grant recipients, visit: https://grants.ran.org/

PHOTOS: PATRICIA SANDOVAL / DECOIN; AMAZON WATCH; WALHI SULSEL



The Climate Action Fund (CAF) supports frontline communities directly challenging the fossil fuel industry. CAF provides small grants to local groups tackling the root causes of climate change — the extraction and combustion of dirty fossil fuels such as coal and oil.

The Climate Action Fund is also an operational system to reduce RAN's carbon footprint — and we are offering this system to any individuals and organizations looking for a grassroots alternative to carbon offset programs.

How it Works

After years of careful tracking, RAN estimated the carbon impact of the work-related activities of our staff. This 'baseline emission' estimate is an average of five tons of CO2 per year for each staff person.

RAN then contributes an equal amount to the Climate Action Fund to provide grants to activists fighting against the drivers of climate change such as the fossil fuel industry.

You can be part of this innovative response to climate change. By using this RAN baseline and contributing to CAF at one of the following sponsorship levels, you will help build the grassroots climate activist movement:



Bronze – \$5 per ton of CO₂ – equivalent to the price set by lowend carbon offset schemes



Silver – \$25 per ton of CO₂ – equivalent to the price set by midlevel carbon offset schemes



Gold – \$85 per ton of CO₂ – based estimates by former World Bank Chief Economist, Sir Nicholas Stern. Stern holds that each ton of CO₂ we emit causes \$85 in social and environmental damages.

PHOTO: AYSE GÜRSÖZ

CLIMATE ACTION FUND Highlights

Indigenous Environmental Network

\$5,000 to support the Protecting Mother Earth Conference, co-sponsored by the Indigenous Environmental Network and Indigenous Climate Action. This is an Indigenous-initiated, designed and led event held within the territories of the Nisqually Nation, near Olympia, Washington, for the purpose of uplifting the critical voices of those on the frontline battles against environmental injustice and climate change.

Society of Native Nations (and four other organizations)

\$5,000 to support travel costs and frontline community led-actions at the JPMorgan Chase Annual General Meeting. The actions served to escalate pressure on the bank to respect Indigenous rights and divest from fossil fuels by ending investments in the tar sands sector.

Urban Tilth

\$10,000 to support Solidarity to Solutions (Sol2Sol) Week of activities as a counterpoint to the Global Climate Action Summit (GCAS) in San Francisco. These events explicitly address the urgent need to stop new fossil fuel extraction and shift away from a fossil fuel driven economy, as well as the need to center the role of Indigenous peoples and frontline communities in protecting ecologically-critical ecosystems. They will address the disproportionate impacts Indigenous communities suffer to their health, livelihood and culture from the effects of global climate change and from destructive and invasive extractive industry mega-projects.

For a complete list of grant recipients, visit: https://grants.ran.org/

PHOTOS: AYSE GÜRSÖZ; JAKE CONROY / RAN; BROOKE ANDERSON / SURVIVAL MEDIA AGENCY









THE PANTHER CIRCLE - (\$25,000 AND UP)

(\$100.000 AND UP)

Wallace Global Fund

Anonymous (2)
Climate and Land Use Alliance
CREDO Mobile
David & Lucile Packard Foundation
Ford Foundation
Foundation For The Carolinas
Frank E. and Seba B. Payne Foundation
The Houser Foundation
KR Foundation
Leonardo DiCaprio Foundation
Overbrook Foundation
San Francisco Foundation
Fred & Alice Stanback
The Tilia Fund
UK Department For International Development

(\$50,000 - \$99,999)

Wanda Brodie Alexander
Anonymous (3)
Arcus Foundation
The Capital Group Companies Charitable Foundation
Andre Carothers & Firuzeh Mahmoudi
Mary E. Weinmann Charitable Lead Unitrust
Humane Society of the U.S.
Jewish Communal Fund
JMG Foundation

Bokara Legendre
Inmaculada Z. Ortoll-Mutuc & Jorge Z. Ortoll
Quan Yin Foundation
Rockefeller Brothers Fund
Dan Scales
Nancy G. Schaub
The Scherman Foundation
William H. Donner Foundation
Winslow Foundation

(\$25,000 - \$49,999)

Anonymous (2)
Capital Group Companies
Aseem Das
Hidden Leaf Foundation
Urs Hoelzle
ImpactAssets, Inc.
Katz Family Foundation
Pentera Trust Company Limited
Nancy & Richard Robbins
Sandy Spring Trust
Stephen Siliberstein
Silicon Valley Community Foundation
The Grantham Foundation
Wallace Genetic Foundation

Sumatran orangutan PHOTO: PAUL HILTON / RAN

CATALYZING A MOVEMENT - (\$1,000 - \$24,999)

(\$10,000 - \$24,999)

Colleen Kelly & Jonathan Altman Anonymous (10)

Robert Shoes Fund

Arntz Family Foundation

Avalon Trust

Cynthia Beard & Gary Roland

Pamela T. Boll Anne Butterfield

California Community Foundation

Kim & Andrew Castellano

Clif Bar Family Foundation

Cornell Douglas Foundation

Earthshine Foundation

Jodie Evans

Pam Polite Fisco & Dennis Fisco

Anna Getty & Scott Oster

Lynda M. Goldstein Family Foundation

Russell Haywood

Kimberly Hughes & Steve Moazed

Kristin Hull

Ginny Jordan

The Landray/MacLane Fund

at the East Bay Community Foundation

Padosi Foundation

Lisa & Douglas Goldman Fund

Lila Luce

Margot & Roger Milliken

NobleLight Foundation

Henry R. Norr Fund

Max Palevsky

Bessemer National Gift Fund

Liza & Drummond Pike

Scott B. Price

David Prinz

Holly Roberson & John Goldstein

David Rosenstein & Tori Nourafchan

Sustainable Solutions Foundation

The Community Foundation Boulder County

The Community Foundation For Northeast Florida

The Jonathan & Kathleen Altman Foundation

The Schaffner Family Foundation The Serena Foundation

The William Kistler Charitable Fund

Tides Foundation

Hawthorn Ubell Family Fund

Urgewald

Roy Young & Rosa Venezia

(\$5,000 - \$9,999)

11th Hour Project Amoeba Music Anonymous (5)

Karen & Lynne Azarchi Laurie & Bill Benenson

Big A LLC

Breslow Family Foundation

Mimi & Peter Buckley

Diana & Allen Carroll

Glenda & Henry Cornina

Hamilton & Lillian Emmons

Amy Roth & Bob Epstein

Jeani & John Ferrari

James Fournier

Bina & Brian Garfield

Garfield Foundation

Goldman Environmental Foundation

Angelica Foundation

Suzanne & Jim Gollin

Martha Helmreich & Al Graf

Katie Gunther

Anna Hawken

Head Count, Inc.

Highfield Foundation

Diane Israel & Lindsey Hansen-Sturm

Lvnn Israel

Renée Illyse & Rob Israel

Jewish Community Federation & Endowment Fund

The Purple Lady/Barbara J. Meislin Fund

In Memory of Becky Tarbotton

Jeanie & Murray Kilgour

Loring, Wolcott & Coolidge Trust, LLC

Debra & Edward Mahony

William Manson

Elaine Wallace & Guy Merckx

Barbara Meyer

Sandra J. Moss

Dawn & Justin Newton

Nia Community Foundation

Paul H. Pusey Foundation

Rosemary Pritzker

Molly & Clement Quoyeser Bonnie Raitt

Robert D. Rands

R Eric Reuss

Rose Foundation for Communities

and the Environment

Marsha Rosenbaum Donna S. Ito & Jozef Ruck

Solutions That Stick Inc

Marlena Sonn

Karen Kulikowski & Jon Spar

Daniel Tahara

The Davidson Family Foundation

The River Foundation

The Sundback-Owens Charitable Fund

The Warrington Foundation

Lara & Gar Truppelli

Nancy Ward

WildWoods Foundation

Zaitlin-Nienberg Family Fund

(\$2,500 - \$4,999)

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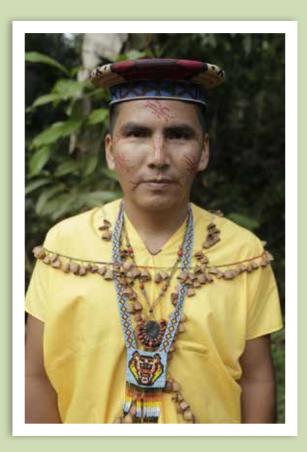
BEQUESTS

Estate of Ralph Arbus Estate of Brian Demonbreun Estate of Al Garren Estate of Julie Lovins Estate of Eugene Luschei Estate of William Shuman "We are here because we defend life, all forms of life.

Natural life, animals, plants, as well as spirits in our territory, and that's why we've come together, to stand up against these threats that we've been talking about, because we are here to defend life. That's what brings us together and what our struggle is about.

Something that we've seen and that we understand is that alliances are really important in this struggle. We can't face it alone, but we see that there are a lot of other people, organization, and allies that are joined together in this fight. We want to thank RAN for being and ally and for being with us in this struggle. We have received lots of support from RAN over the years, that have helped us to do the work that we are doing. And so on behalf of the Ceibo Alliance I want to say thank you to Rainforest Action Network.

Our fight is not just about us. Our fight is about the world. And so that's why unity, unifying, and joining together is important. And we are so grateful to have allies that we can join with because people see that our struggles are about more than just ourselves and our land, but about our entire planet. And RAN has been such a great ally in that struggle, and they see the importance of supporting Indigenous peoples who are fighting to defend their live land, which have global implications."



 Hernán Payaguaje (Seikopai) founding member and Executive Director, CEIBO ALLIANCE

PHOTO: AMAZON FRONTLINES



SUPPORT AND REVENUE

Public Support and Membership	\$ 1,253,685	15%
Major Gifts / Family Foundations	2,172,118	26%
Special Events (Net)	338,089	4%
Grants	4,141,512	50%
In-Kind Contributions	394,446	5%
Interest and Other Income	5,455	0%

TOTAL SUPPORT AND REVENUE \$ 8,305,305



EXPENSES

Program Services	\$ 5,714,783	79%
Management and General	332,261	5%
Fundraising	1,189,213	16%

<u>TOTAL EXPENSES</u> \$ 7,236,257

 Change in Net Assets
 \$ 1,069,048

 Net Assets at Beginning of Year
 \$ 5,347,967

 Net Assets at End of Year
 \$ 6,417,015

For a complete financial report by Armanino LLP, contact RAN's Development Office

PHOTO: JAKE CONROY / RAN

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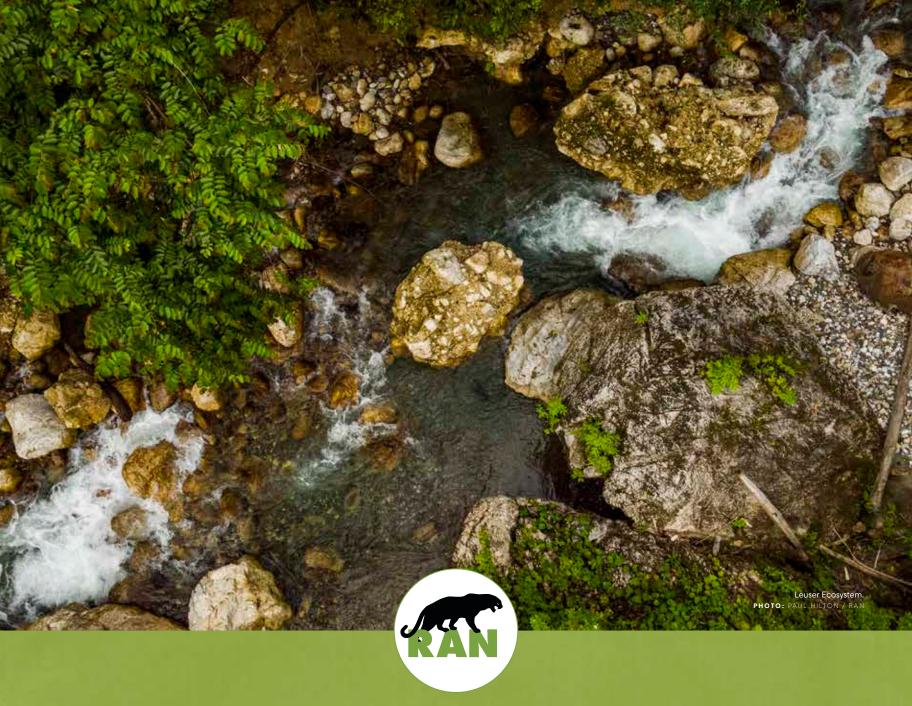
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Rainforest Action Network (RAN) preserves forests, protects the climate and upholds human rights by challenging corporate power and systemic injustice through frontline partnerships and strategic campaigns.

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