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PHOTO: PAUL HILTON / RAN

COVER: RANDY BRESNIK / NASA; PAUL HILTON / RAN







The connection between deforestation, climate change and human rights violations is clear.

It is a tough moment we are in — not only for the climate and for forests but for our allies, our friends, our families. We are seeing white supremacists in the streets, homophobia in our political leaders, anti immigrant nationalism from our president. But despite the Trump agenda to "unleash fossil fuels" and "bring back coal," we will never quit in our fight for people and planet. And, in many ways, we are winning.

The president makes a lot of noise on social media. He's appointed some awful fossil fuel cronies into key positions. He's declared that the U.S. is pulling out of the Paris Climate Agreement. But he will ultimately lose.

Because the future is clean energy — and the world knows it. Just this past October, BNP Paribas — Europe's second largest bank — cut funding to tar sands oil, all tar sands pipelines, fracking, liquefied natural gas, and Arctic oil projects. After months of strategic pressure from RAN and our allies — including a targeted RAN report on BNP Paribas and a RAN sponsored delegation of Texas and Indigenous activists to France — the banking giant ceded to our demands. Not only that, but in an unprecedented move the bank's new policy prohibits support for any company whose principal business is tar sands or shale oil and gas!

This policy removes BNP Paribas financing from proposed tar sand pipelines: TransCanada's Keystone XL, Enbridge's Line 3 and Kinder Morgan's Trans Mountain. This is huge in the fight against disastrous pipelines that threaten Indigenous rights and create climate chaos. To quote the Wall Street Journal, this is "one of the clearest signs yet that the banking industry is re-evaluating its relationship with the oil sector."

This victory is a direct result of pressure. And that pressure is made possible by you. And we will need your support to take on our next big

target — JPMorgan Chase, the #1 funder of extreme fossil fuels on Wall Street. Research, direct peaceful actions, thousands of petition signatures, collaboration with partners from France and across North America — that's what pushed BNP Paribas out of tar sands. That's how we have moved some of the biggest brands on the planet to stop destroying rainforests. We've convinced snack food giants such as General Mills and Kellogg's to stop destroying rainforests for palm oil. And this year we've convinced Ralph Lauren, Victoria's Secret, and Abercrombie & Fitch to stop destroying rainforests for clothing.

From the destruction of forests, to increasing climate disasters, to profitdriven human rights violations — it's a terrible and truly vicious circle. That's why we do the work we do.

We know that we have a tough fight ahead of us on many fronts.

But, as you've read, we are not giving up. Not even close.

See you in the streets — and thank you for your support.

For the Future,

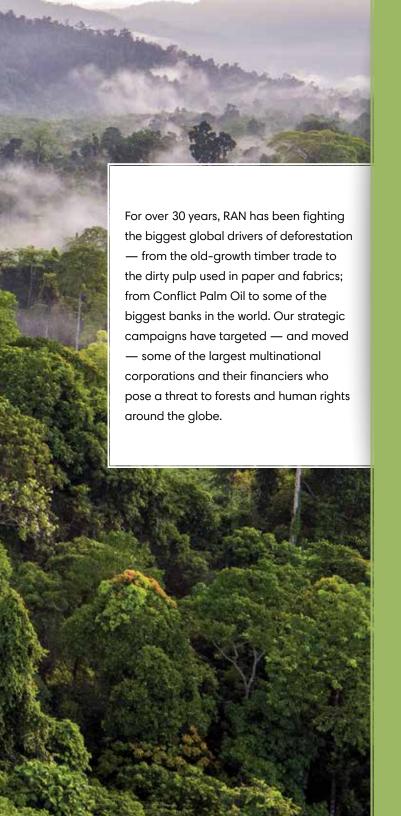
indsey Allen

Executive Director



PHOTO: OLIVIA ABTAHI / SURVIVAL MEDIA AGENCY

PRESERVING FORESTS Kluet peat swamp forest, Suaq Balimbing, Leuser Ecosystem, Sumatra, Indonesia ANNUAL REPORT 2017 | RAINFOREST ACTION NETWORK



We know that for frontline communities the effects of climate change are here. The evidence is clear: More frequent and stronger storms, rising temperatures, erratic weather patterns, food shortages, extreme droughts, and increasing incidents of forest fires are already an existential threat to people, planet, and rainforests. But we can still work to reverse the worst impacts and to ensure a climate stable future — but to do that, we must save the forests.

It literally has never been more critical to keep forests standing and intact.

RAN fights for forests. Forests fight climate change.

This past year, RAN continued to make a real impact in preserving forests and holding corporations accountable for their destructive practices. RAN has acted as a vital watchdog and advocate for the critical Leuser Ecosystem, bringing international attention through high profile media and documentary film to the ongoing deforestation in the last place on Earth where Sumatran orangutans, tigers, elephants, rhinos and sunbears still live together in the wild.

RAN's corporate campaigning has pressured some of the biggest drivers of deforestation in the past year — corporations like snack food giant PepsiCo, global fashion brand Ralph Lauren, and major banks and financiers around the globe. Winning policies and commitments from companies are vital, but RAN has always worked to ensure change happens where it's needed most: on the forest floor. The launch of our project Beyond Paper Promises this year seeks to do just that by supporting local and Indigenous communities in holding companies accountable to their promises.

RAN's Forest & Finance campaign is also well underway, which tracks the funding source for some of the globe's worst deforestation impacts. We are now uniquely positioned to stop the drivers of deforestation at each critical point — from the funding required for destructive practices, to the major brands buying forest-risk commodities, to lending solidarity with the communities most impacted. It is a coordinated and focused program committed to saving forests and promoting a just and climate-stable future for all.



PHOTO: NANANG SUJANA / RAN

The global demand for palm oil, the most widely used vegetable oil on Earth, is only increasing. It is found in over half of all packaged goods in an average grocery store — everything from lotions to lipstick, granola bars to nut butter — and it is increasingly used in biodiesel fuel.

To produce this commodity, companies have already burned and clearcut incredible swaths of the rainforests of Indonesia and Malaysia. Now, the Conflict Palm Oil industry is setting its sights on new territories and threatening the last rainforests of the Congo and Central and South America. That is why it is critically important to not only stop the ongoing destruction in Indonesia and Malaysia, but to also transform the palm oil industry at large.

RAN was one of the first organizations to sound the alarm on this industry almost a decade ago, and we continue to pressure the worst offenders.

We are researching, reporting and campaigning on behalf of workers' rights on palm oil plantations, the rights of local communities, and for the preservation of critical rainforests. Most of all, we have maintained pressure on one of the biggest drivers in the palm oil market and one of our biggest targets yet: PepsiCo.

As the largest globally distributed snackfood company, PepsiCo is a major user of palm oil and has yet to take full responsibility for its palm oil supply chain. PepsiCo knows that Indofood — PepsiCo's partner and the sole maker of PepsiCo branded products in Indonesia — is an extremely controversial company, with documented cases of worker exploitation and child labor, deforestation, and land conflict on Indofood plantations. But PepsiCo continues to churn out inadequate paper commitments that leave major loopholes for its controversial partner Indofood.

RAN continues to call out PepsiCo's inaction and their public relations "greenwash" statements through our well-documented research that reveal the deep and very real connections between Conflict Palm Oil and PepsiCo. A string of high-profile RAN reports — beginning in July 2017 — has exposed PepsiCo's supply chain connections to a rogue palm oil company named PT. ABN. That company has continued to clear forests in the critical and threatened Leuser Ecosystem without a permit and against the national moratorium on clearance for palm oil. PT. ABN destroyed critical habitat for the endangered Sumatran elephant and then shipped the palm oil coming from its plantations into the global palm oil supply chain — which leads back to PepsiCo products around the world.

This year, our campaign went straight to the top — sending activists to speak directly to the leaders of PepsiCo again and again. In New York City, Dallas, Sedona, Chicago, and more, RAN activists were determined to show up wherever PepsiCo executives were speaking — and to make sure that PepsiCo answers for its palm oil supply chain. With banners, speakers, and chants, students and community members made sure that PepsiCo heard the very real demands that the snack food giant must "Cut Conflict Palm Oil Now!" And we won't stop until they do.

PHOTOS: NANANG SUJANAA / RAN; PAUL HILTON / RAN; SELENE







PHOTO: AGUSRIADY SAPUTRA

RAN's Out of Fashion campaign has targeted some of the biggest fashion brands in the world, pressuring companies to address the risk of rainforest destruction and human rights abuses in their rayon and viscose supply chains. These fabrics, while popular with brands and shoppers alike, are all made from trees and too often are made at the expense of rainforests in Indonesia and around the world.

Massive logging companies — like Asia Pulp and Paper (APP), Asia Pacific Resources International (APRIL) and Toba Pulp Lestari (TPL) — have been grabbing local and Indigenous community lands in North Sumatra, Indonesia, and clearing rainforests for pulp and paper plantations.

This year saw a sea change for the Out of Fashion campaign, as years of strategic campaigning and corporate negotiation paid off. In January, RAN celebrated as Ralph Lauren, the \$7.9 billion global fashion icon,

announced its commitment to ensuring that its rayon and viscose will not contribute to rainforest destruction.

Ralph Lauren's policy sent a strong signal to the fashion market. Just a few weeks later, L Brands (Victoria's Secret) released a rainforest-free fabric commitment of its won. That new policy now covers all of L Brands' associated brands as well.

And then, in September, Abercrombie & Fitch folded to the pressure of two years of active campaigning, and released a policy of its own. A&F has committed to eliminate by mid-2018 any sources connected to the destruction of endangered forests and the associated violation of human rights. This new policy will cover all of A&F's brands including Abercrombie & Fitch, abercrombie kids and Hollister.

These corporate policies and commitments are a necessary step, but despite these promises, hundreds of communities are still suffering the impacts of having their traditional forests and lands seized and cleared for industrial pulp plantations. It's for that reason that we launched an exciting new effort this year: Beyond Paper Promises.

The first phase of this campaign launched with our new, dynamic website, presenting images and interviews from only a few of the many communities that have been negatively impacted by APP, APRIL, TPL, and other companies that have adopted strong policies that should — if properly implemented — protect communities and forests. In the next phase of this work, we'll be shining a spotlight on the companies that are moving forward on implementing their policies, and those that are failing to make a real change for forests and the people that depend on them.

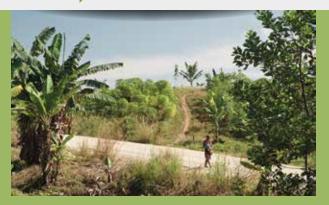
The lived experiences in these communities are the true measure of whether or not companies are keeping their promises. Together, we will take action to demand that companies keep their promises to frontline communities!





Abercrombie & Fitch

BEYOND PAPER PROMISES







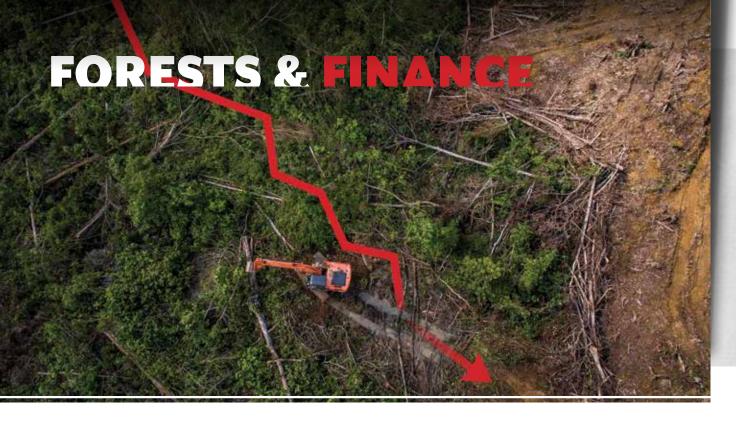


PHOTO: NANANG SUJANA / RAN

Cutting down vast areas of forest for industrial development costs a lot of money. Many of the world's biggest and best-known banks quietly loan billions of dollars a year to companies linked to rainforest clearance and human rights violations. Palm oil and pulp and paper are highly profitable sectors, and companies producing these commodities have rewarded their bankers handsomely in return.

Our Forests and Finance team, along with partners in Indonesia, Malaysia, Japan and Europe, have been exposing the links between financial institutions and the harmful impacts of their clients. We have been campaigning for new policies and regulations to stop rogue palm oil and pulp and paper companies from getting the loans they use to expand operations or build new mills and refineries.

In September 2016, we published a database of the main banks and investors behind tropical deforestation and rights abuses in Southeast Asia, via the interactive web platform **ForestsAndFinance.org**. The site ranks how well banks are doing to address deforestation risks through an assessment of bank policies. Our findings show that most bank policies are still far too weak.

In April 2017 we released a report titled *Every Investor Has a Responsibility, A Forests and Finance Dossier* at the Responsible Investor Asia conference at the Tokyo Stock Exchange. The report exposes deforestation and human rights violations that some of the world's biggest banks and investors have financed through the operations of eight major palm oil, pulp and paper, rubber and timber companies in Southeast Asia.

We have been working with partners in Tokyo to generate reputational pressure on Mizuho bank — one of the world's biggest lenders to deforestation companies — to develop social and environmental safeguards. A mock annual report produced by RAN exposing Mizuho's role in forest destruction and climate change was distributed to shareholders at the bank's annual general meeting in June 2017, along with an action to present Mizuho with the 'Most Irresponsible Bank Award'.

RAN and a coalition of international NGOs have also exposed the use of high-risk timber in the construction of Tokyo's Olympic stadium, where the Olympics lead sponsor is Mizuho Bank. This issue attracted widespread international press coverage, resulting in the International Olympic Committee securing agreement by the three Tokyo Olympic authorities to comply with a sustainable timber sourcing code.

In September 2017 we released a briefing, *Banks: High Carbon, Hidden Risks* in coordination with RAN's Climate Finance team at the UN Principles for Responsible Investment (UNPRI) conference in Berlin — the world's largest annual gathering of responsible investors. At this event, RAN highlighted the need for investors to use their influence through stocks in banks to urge divestment from extreme fossils and deforestation.

At the heart of our forests and finance campaign is a simple demand that only responsible forest-sector clients get investment — those companies that have demonstrably cut links with deforestation and human rights abuses.



PROTECTING THE CLIMATE

Category 4 Hurricane Irma approaches the southwestern coast of Florida. Hurricane Jose is seen (right) near the Leeward Islands, September 10, 2012 PHOTO: NASA/NOAA GOES PROJECT



Despite a year of terrible headlines, we have seen significant progress in the effort to protect our climate. While the current U.S. administration opposes the Paris Climate Agreement, we should all remember that every nation in the world, save one, has agreed to the goal of limiting warming to 1.5 degrees. And we are seeing more and more financial institutions publicly commit to curb funding in coal mining and other fossil fuel companies and projects. Of course, we still have a huge hill to climb.



The Trump administration has declared its intention to "unleash" fossil fuels in the U.S. — and top government positions have been filled with those eager to promote more fossil fuel extraction and consumption. We're seeing dirty energy projects fast-tracked, promises to resurrect coal, renewable energy spending slashed, and a full-scale assault on the protection of public lands.

In this new political era, Rainforest Action Network's theory of change around challenging corporate power and building grassroots power is more crucial than ever before. Recently, the Climate and Energy program at RAN has been focused on one core strategy — follow the money. We employ a broad range of tactics and tools including research, corporate negotiations and peaceful yet forceful direct action to pressure banks to stop funding the most destructive fossil fuel projects, companies, and sectors. Given today's lack of political leadership, our focus on the institutions that bankroll environmental destruction and human rights abuses is particularly relevant.

Each year, RAN publishes an in-depth report on bank funding for the most disastrous fossil fuel sectors. Our 2017 report card, *Banking on Climate Change*, was produced by RAN and our partners at BankTrack, Sierra Club and Oil Change International, in collaboration with 28 organizations from around the world. This year's report continued our analysis of financing for a range of extreme fossil fuels — coal, extreme oil (oil from tar sands, the Arctic, and from ultra-deepwater drilling), and liquefied natural gas (LNG) export terminals. The report calls on the global banking sector to end its support for these industries and to adopt policies that require them and the companies they fund to fully respect Indigenous rights, including Free, Prior and Informed Consent or FPIC. FPIC is a key principle in international law and jurisprudence related to Indigenous peoples.

Going forward, our focus will be on stopping funding for tar sands projects and companies, and in particular on stopping bank financing for three major pipelines proposed to bring tar sands oil from Alberta onto the world market: Enbridge's Line 3, TransCanada's Keystone XL, and Kinder Morgan's Trans Mountain. In addition, we're supporting campaigns to stop the build-out of LNG export facilities on the Gulf Coast, and strengthening the coal policies that many major banks have adopted. We are also continuing to strengthen RAN's grassroots network as a core resource for our campaigns and the broader climate movement.

Together, we will continue up this hill we face and fight for our climate and the rights of frontline communities.



The science is clear: The biggest driver of climate change is the production and consumption of fossil fuels. This fact has been known for years. Yet the world's biggest banks continue to bankroll — and profit from — this disastrous industry.

According to *Banking on Climate Change*, RAN's annual fossil fuel report card — produced in partnership with BankTrack, Sierra Club and Oil Change International — financial institutions poured a staggering US\$290 billion into extreme fossil fuels between 2014 and 2016. Extreme fossil fuels are defined as tar sands oil, Arctic oil, ultra-deepwater oil, coal power and Liquefied Natural Gas (LNG) export.

The latest RAN report finds that 2016 actually saw a steep decline in bank funding for extreme fossil fuels. Despite this overall reduction, banks are still funding extreme fossil fuel projects at a rate that will push us beyond 1.5 degrees of climate change — which is the critical goal set

by the Paris Climate Agreement. In other words, if we are to have any chance of halting catastrophic climate change, we need a complete phaseout of these dangerous energy sources. That's why we are focused on convincing the financial community to be responsible — and accountable — for the funding they control, and to implement policies against extreme fossil fuel funding.

Major fossil fuel projects — like pipelines — require large injections of capital. Banks have the power to decide where to make their investments. And most are failing us through their decisions. These are not are not just bean-counting calculations — these are moral decisions that impact people's lives and contribute directly to climate change. That means stronger hurricanes, longer droughts and more extreme weather. And we are seeing the suffering this causes every day in headlines across the globe — from Mumbai to Miami, from Sonoma County to San Juan, Puerto Rico. When bankers use their billions to support the dirtiest

elements of the fossil fuel industry, they need to be held accountable for their policies and their actions.

And investments come with expectations. When banks fund these projects, they are locking us into decades of toxic and climate-wrecking emissions from extreme energy extraction, pipelines and refineries in order to recoup their money.

That's why RAN is pushing the banking sector to cut financing to new and existing dirty energy projects. In 2015, pressure from RAN and our allies prompted nine major U.S. and European banks to adopt broad-based commitments to reduce financing for the coal industry. This year, RAN launched a full-fledged campaign against JPMorgan Chase, the biggest Wall street funder of extreme fossil fuels.

In 2016 alone JPMorgan Chase poured \$6.9 billion into the dirtiest fossil fuels on the planet. On Wall Street they are number one in tar sands oil,

Arctic oil, ultra-deepwater oil, coal power and LNG export. For a company that issues news releases in favor of the Paris Climate Accord, they are woefully failing to meet their publicly stated ambitions.



It is time for these banks to

put their money where their mouth is and stop financing projects and companies that contribute to climate change, that threaten clean air and water, and that violate the rights of Indigenous people and frontline communities. It's up to us to push back on these fatal investments and build the renewable energy solutions we need.





Rainforest Action Network has a strong record of holding banks accountable and forcing policy changes that create real positive impacts for communities and our climate. In just the past few years, RAN has successfully pressured nine major U.S. and European banks — including Bank of America, Goldman Sachs and Morgan Stanley — to adopt new standards for reducing investments in coal projects.

In 2017, RAN launched one of our most ambitious campaigns yet. We are now focused on shifting the policies at Wall Street's #1 banker of extreme fossil fuels, JPMorgan Chase.

Between 2014 and 2016, JPMorgan Chase poured more than \$20 billion into extreme fossil fuels — that includes tar sands oil, arctic drilling, deep water oil exploration, coal mining, coal power, and liquefied natural gas export infrastructure.

Chase is the top U.S. funder of tar sands oil, which is one of the dirtiest oils on the planet thanks to an incredibly costly and toxic extraction process — a process that includes clear-cutting forests. At a time when other big Wall Street banks have been reducing their tar sands investments, JPMorgan Chase has gone in the opposite direction. They have more than tripled their tar sands financing since 2016.

The carbon math is clear: Any new tar sands infrastructure is incompatible with the goal set by the Paris Climate Agreement to keep global temperature increases below 1.5 Celsius. Yet, Chase is bankrolling companies like Teck Resources, which plans to build a massive new tar sands mine. Chase is also funding companies that want to build a series of highly contested tar sands pipelines — Kinder Morgan, Transcanada, and Enbridge. This includes the notorious Keystone XL pipeline that was halted in 2016 but then revived by President Trump.

PHOTO: JIRI REZAC / GREENPEACE

JPMorgan Chase has received countless warnings from Indigenous groups and environmental organizations on the dire threats posed by financing such extreme energy projects. But Chase continues to pour money into the most environmentally disastrous sectors.

In response, Rainforest Action Network organized an open letter signed by more than 20 international groups and sent to 26 major banks including JPMorgan Chase. The letter clearly laid out the critical threats posed by tar sands oil. And, in a direct response to this crisis, Dutch bank ING announced that it would no longer fund tar sands pipelines or major players in the sector as a whole. JPMorgan Chase on the other hand continues to invest in climate and human rights disasters.

Rainforest Action Network is committed to holding JPMorgan Chase accountable and will put them in the hot seat until they align their portfolio with the way they talk about their values and climate change.

[Editor's Note — Just before this printing in Fall 2017 we heard great news. In response to a RAN coordinated campaign, BNP Paribas announced the strongest fossil fuel policy we have ever seen from a bank! The policy includes a commitment to cut ties with tar sands oil for good. This is coming from the second largest bank in Europe — the largest bank in France and the eighth largest bank in the world.]



THE **#1** WALL STREET FUNDER OF TAR SANDS OIL

PHOTOS: TOBEN DILWORTH / RAN; JAKE CONROY / RAN





COMMUNITY ACTION GRANTS

Frontline Communities: Where Small Grants Have a Huge Impact

Indigenous and frontline communities are the best stewards of the world's rainforests and the best organizers against climate change. History has proven that time and again — and that is why RAN created the Community Action Grants program.

RAN Community Action Grants provide crucial and rapid funding for people fighting in their own communities across the globe to protect millions of acres of forest, to keep millions of tons of carbon in the ground, and to protect the rights and self-determination of local communities. And you can be a part of this effort right now.

PHOTO: ASSOCIAÇÃO SOCIOCULTURAL YAWANAWA (ASCY)





Since 1993, RAN's Community Action Grants program has distributed more than 1.5 million dollars in grants to more than 250 frontline communities, Indigenous-led organizations, and allies, helping their efforts to secure protection for millions of acres of traditional territory in forests around the world and helping to keep millions of tons of carbon in the ground.

Direct Support to Grassroots Leadership

Indigenous and frontline communities suffer the disproportionate impacts to their health, livelihood and culture from the effects of global climate change and from destructive and invasive extractive industry megaprojects. From plantation expansion into rainforests to mountaintop removal coal mining; from illegal animal poaching to illegal land grabs; from massive water-source contamination to massive carbon pollution from profit-driven land management — these communities know these threats because they live with their environmental impact and their cost in human rights and species extinction.

Over the last year, RAN made 50 grants totaling \$193,000 in 12 countries across 4 continents through our Community Action Grants program (including through our role as an advisor to Global Greengrants Fund).

PHOTOS: ASSOCIAÇÃO SOCIOCULTURAL YAWANAWA (ASCY);
DAHR JAMAL / YAK PRESERVATION COUNCIL



Protect An Acre (PAA) grants support grassroots leadership and local organizations in forest regions to protect threatened forest lands and to protect the human rights of communities that have co-existed with and depended on these regions for generations.

These grants are critical to help local activists regain control of and sustainably manage traditional territories. With your support, grassroots organizations can launch successful land title initiatives, create powerful community education programs, develop sustainable economic alternatives and build lasting grassroots resistance to destructive industrial activities.

PAA is core to RAN's commitment to supporting the livelihoods and right to self-determination of forest communities, promoting safe

and respectful labor rights, and fighting against human rights abuses frequently associated with logging, pulp and paper mills, mining and other extractive industries.

Supporting Land Rights in Indonesia

RAN provided over a dozen grants to NGO and frontline community partners in Indonesia to help secure greater forest protection, increase customary land rights, and monitor and test the full implementation of policies committed by major pulp and paper and palm oil companies. Coalition members are working to provide information, conduct community organizing and participatory mapping, and support local advocacy efforts in more than 30 communities.

Op Grace Boru Siregar, in the benzoin tree forest on her traditionallyowned land in Onan Harbangan Nagasaribu. Op Grace is one of the few women who harvest benzoin resin, traditionally harvested only by men.

PROTECT-AN-ACRE Highlights

Eyak Preservation Council

\$3,000 to support a grassroots campaign to protect ancestral Eyak homelands in Alaska, through stopping the proposed Shepard Point deep water port and road, which would bring a cascade effect of development threats to the Copper River Delta, Prince William Sound, old growth forests and vital wild salmon habitat.

Associação das Comunidades Montanha e Mangabal

\$2,000 to support efforts to auto-demarcate the traditional territorial boundary of the of Montanha-Mangabal communities along the Tapajós River in the Brazilian Amazon. This is part of a strategy to identify areas of illegal invasion, render visible the territorial limits to illicit loggers and miners and support overall monitoring and protection efforts, including efforts to stop the construction of the Jatobá dam. The Jatobá dam is just one of a series of 43 hydroelectric dams planned in the Tapajós River Basin.

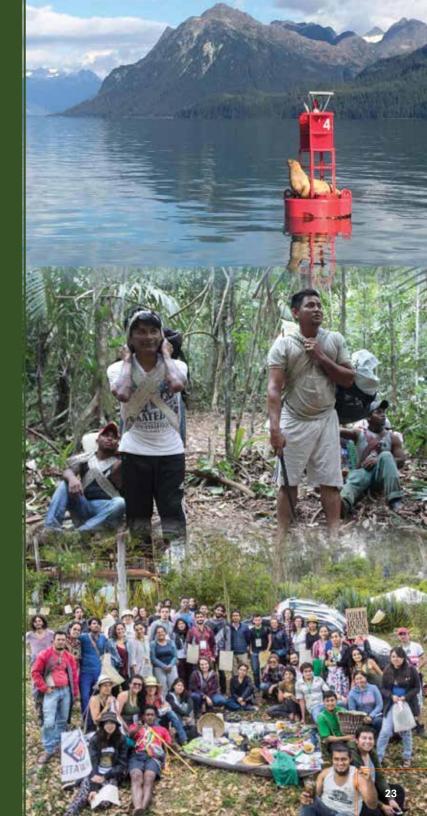
Associação Sociocultural Yawanawa (ASCY)

\$4,000 to support strengthening efforts to monitor and patrol traditional Yawanawa territory covering nearly 500,000 acres of largely intact rainforest in the Brazilian Amazon, including training new members to expand the patrol team that to date has successfully stopped logging and other industrial activities.

TierrActiva Latin America

\$2,000 to support a youth network climate justice gathering in Colombia to provide an opportunity to learn practical tools and skills and develop regional strategies for concrete actions, including efforts to increase the visibility of community-led resistance to extractive industries in the Andean and Amazonian regions.

For a complete list of grant recipients, visit: www.RAN.org/paa.





The Climate Action Fund (CAF) supports frontline communities directly challenging the fossil fuel industry. CAF provides small grants (generally \$2,500 or less) to local groups tackling the root causes of climate change — the extraction and combustion of dirty fossil fuels such as coal and oil.

The Climate Action Fund is also an operational system to reduce RAN's carbon footprint — and we are offering this system to any individuals and organizations looking for a grassroots alternative to carbon offset programs.

How it Works

After years of careful tracking, RAN estimated the carbon impact of the work-related activities of our staff. This 'baseline emission' estimate is an average of five tons of CO2 per year for each staff person.

PHOTO: COAL RIVER MOUNTAIN WATCH

RAN then contributes an equal amount to the Climate Action Fund to provide grants to activists fighting against the drivers of climate change such as the fossil fuel industry.

You can be part of this innovative response to climate change. By using this RAN baseline and contributing to CAF at one of the following sponsorship levels, you will help build the grassroots climate activist movement:



Bronze – \$5 per ton of CO₂ – equivalent to the price set by lowend carbon offset schemes



Silver - \$25 per ton of CO₂ - equivalent to the price set by midlevel carbon offset schemes



Gold – \$85 per ton of CO₂ – based estimates by former World Bank Chief Economist, Sir Nicholas Stern. Stern holds that each ton of CO₂ we emit causes \$85 in social and environmental damages.



CLIMATE ACTION FUND Highlights

Louisiana Bucket Brigade

\$2,500 to support grassroots and movement building activities to oppose oil drilling in the Gulf of Mexico and the proposed Bayou Bridge Pipeline. This pipeline would move fracked oil across 11 South Louisiana parishes disproportionately impacting African American communities and destroying over 600 wetland acres and disrupting some 700 water bodies, including the freshwater marshland of the Houma Nation and the fragile Atchafalaya Basin ecosystem.

Sabal Trail Resistance

\$2,500 to support grassroots effort to oppose construction of what would be a 515 mile methane gas pipeline across the southeastern U.S. The Sabal Trail Pipeline has raised environmental justice concerns, would threaten the Floridan Aquifer that is home to hundreds of springs, rivers and lakes, and represents a multi-decade long investment for the fossil fuel industry.

Coal River Mountain Watch

\$4,000 to support efforts to oppose 5,000 acres of new mountaintop removal coal mining operations on and near Coal River Mountain in West Virginia. Coal River Mountain Watch uses intensive monitoring and public pressure to reveal a pattern of regulatory violations in order to shut down existing operations and deny new permits.

For a complete list of grant recipients, visit: www.RAN.org/climate action fund.

PHOTOS: JULIE DERMANSKY / LOUISIANA BUCKET BRIGADE;
KARRIE KAY FORD / SABAL TRAIL RESISTANCE; COAL RIVER MOUNTAIN WATCH



THE PANTHER CIRCLE - (\$25,000 AND UP)

(\$100,000 AND UP)

Anonymous (2)

Arcus Foundation

Climate and Land Use Alliance (CLUA)

David and Lucile Packard Foundation

Ford Foundation

Foundation For The Carolinas

Monica Winsor and Josh Mailman

The Joshua Mailman Foundation

Rockefeller Brothers Fund

Alice & Fred Stanback

The Tilia Fund

UK Department For International Development

Wallace Global Fund

William H. Donner Foundation

(\$50,000 - \$99,999)

Anonymous

Chet & David Barclay

CREDO Mobile

Fidelity Charitable Gift Fund

JMG Foundation

Bokara Legendre

Margaret Lindsay Memorial Giving Fund

Mertz Gilmore Foundation

Overbrook Foundation

Quan Yin Foundation

R and R Hariri Charitable Fund

Dan Scales

Scherman Foundation

Tompkins Giving Account In Honor Of Kari Beall

urgewald

Winslow Foundation

(\$25,000 - \$49,999)

Anonymous (2)

Benevity Community Impact Fund

The Benindi Fund

Capital Group Companies Charitable Foundation

Firuzeh Mahmoudi & Andre Carothers

Kim & Andrew Castellano

Dan Scales Fund of the Silicon Valley

Community Foundation

David and Araceli Barclay Charitable Fund of the

California Community Foundation

Range & Robert DeSantis

Earthshine Foundation

Grantham Foundation

Urs Hoelzle

Dasa & Bruce Katz

Darcy & Richard Kopcho

New Priorities Foundation Pentera Trust Company Limited Rockefeller Family Associates

Robin Russell

Nancy G. Schaub

Schwab Charitable Fund Wallace Genetic Foundation

CATALYZING A MOVEMENT - (\$1,000 - \$24,999)

(\$10,000 - \$24,999)

Colleen Kelly & Jonathan Altman

Anonymous (5)

Arntz Family Foundation

Boston Foundation

Mimi & Peter Buckley

Anne Butterfield

Community Foundation For Northeast Florida

Cornell Doualas Foundation

Jodie Evans

Bina & Brian Garfield

Garfield Foundation

Goldman Sachs Philanthropy Fund

Michele A. Grennon

Anna Hawken

Hidden Leaf Foundation

Kristin Hull

Lindsev Hansen-Sturm & Diane Israel

Israel Family Foundation of the

Community Foundation Boulder County

Lvnn Israel

Renée Illyse & Rob Israel

JM Kaplan Fund

The Jonathan & Kathleen Altman Foundation

Ginny Jordan

Artemis Joukowsky

Eileen & William Kistler Maja Kristin

Pamela & Don Lichty

Lisa & Douglas Goldman Fund

Living Forest Project/Peterffy Foundation

Mary E. Weinmann Charitable Lead Unitrust

Breton Alberti & Terrence Meck

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Tali Levy and Lee Zimmerman Mary and Raymond Zoeter

Elise Zoli Susan Zuellia



SUPPORT AND REVENUE

Public Support and Membership	\$ 1,268,020	17%
Major Gifts / Family Foundations	1,579,597	21%
Special Events (Net)	394,355	5%
Grants	3,927,805	52%
In-Kind Contributions	409,570	5%
Interest and Other Income	1,228	0%

TOTAL SUPPORT AND REVENUE \$ 7,580,575



EXPENSES

Program Services	\$ 6,196,452	82
Management and General	281,274	4'
undraising	1,094,254	14

<u>TOTAL EXPENSES</u> \$ 7,571,980

 Change in Net Assets
 \$ 8,595

 Net Assets at Beginning of Year
 \$ 5,339,372

 Net Assets at End of Year
 \$ 5,347,967

For a complete financial report by Armanino LLP, contact RAN's Development Office

Sumatran tiger. PHOTO: PAUL HILTON / RAN

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